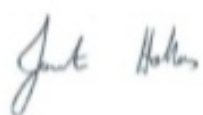


## 1 Valuation Summary

Property Address	33A Levley Lane Katikati Western Bay of Plenty New Zealand, 3129
Instructed By	Kiwibank Limited via Valocity Limited
Panel Order Number	EEY-TLK4-WYE
Borrower	Celeste Foreman, Darren Foreman
Report Prepared For	Kiwibank Limited
Purpose of Valuation	Market Value for mortgage lending purposes
Type of Property	Single residential dwelling
Brief Description	<p>The subject property provides for a level contoured rear freehold site of 376 square metres, located within a established Katikati locality.</p> <p>The dwelling comprises a home that was built in 2022. It has three bedrooms, two bathrooms with a separate toilet, open plan kitchen, dining and lounge areas, with a separate laundry. There is a timber deck that extends from the lounge. The bathroom and kitchen are decorated in modern neutral tones and present to a good modern standard. Vehicle accommodation is via off street parking. The surrounds are of a low maintenance nature, comprising of predominantly formed lawn, plantings and garden areas.</p>
Date of Inspection	10 September 2024
Date of Valuation	10 September 2024
Report Generation Date	13 September 2024
Version	1
Special Assumptions	In addition to any Assumptions or Special Assumptions contained within this report, this Valuation is provided in accordance with the terms detailed in the "Scope of Work" outlined in this report, and also the "Terms and Conditions" provided to the client
Valuation	We assess the Market Value for mortgage lending purposes at <b>\$705,000 (Seven Hundred And Five Thousand dollars)</b> . This is inclusive of GST (if any).
Mortgage Recommendation	<p>The property is considered suitable for mortgage lending purposes for a first security loan advance. However, we advise the reader to refer to the Risk Assessment section of this report when considering the level of suitability the property provides as security.</p> <p>Following lender guidelines, we have removed any reference to the Mortgage Recommendation amount.</p>
Valuer	 Jonathan Hollows Registered Valuer, MPINZ

This report must be read in conjunction with the "Scope of Works".